

CAPITAL DEVELOPMENT AUTHORITY



OPEN AUCTION NOTICE

General public is hereby informed through this notice that an auction for removal of paper mulberry standing trees /invasive species will be held in Fatima Jinnah Park (F-9), CDA on 02.01.2025 in the office of Director Parks, CDA. Successful bidder will have to pay 1/4th of tolal bid amount on the spot. Number of Paper Mulberry/Invasive species for open auction may increase or decrease. Conditions of auction will be announced on the spot. Detail of Paper Mulberry /invasive species for open auction can be obtained from the office of the undersigned during working hours.

Following Conditions will be observed during the Auction process;

- The successful bidder shall deposit 1/4th of the total amount on the spot and the remaining amount within three (03) days after approval.
- Cut wood will stacked at local depot and transported after checking.
- > Income tax of 10.5% of the total amount has to be deposited by successful bidder.
- > The authorized officer shall have the power to reject any tender without assigning any reason.
- > Cutting and transportation of wood must be carried out after sunrise and before sunset
- Wood quantity will be announced at the time of auction in the presence of participants.
- After every one hundred (100) trees felled, the contractor shall first remove the roots/stumps of the trees and then carry out the next felling.
- The successful bidder will deposit 05 % of total bid amount as security deposit (Refundable after completion of work and clearance certificate of site incharge).
- The contractor is responsible to recover the loss and indemnify CDA in case of any damage during the cutting of the wood
- The contractor will cut only the marked trees of paper mulberry species in case of any illicit/ illegal cutting, if found at site all the security deposit will be forfeited
- The defaulters/absconders of previous auction are disqualified for this auction.
- > Authority reserve the right to accept or reject the bid without any reason.

(Saira Khan)
Director Parks, CDA